

# University Technology Park at IIT

**Our vision is to foster the innovation that fuels the health of our economy and supports positive change in the world. Our mission is to provide a place for companies to grow at virtually every stage of their early development.**

UTP moves businesses *forward* by:

- Creating an entrepreneurial ecosystem that helps companies thrive.
- Showcasing the clear, quantifiable achievements of our resident companies.
- Leveraging the resources of IIT, local and state governments, private industry, investors and service providers to foster our companies' success.



New companies from across the globe are drawn to our turn-key, fully furnished lab and office spaces in the Incubator and custom built-to-suit spaces in the Technology Business Center (TBC).

Located just 10 minutes from downtown Chicago with access to two international airports and abundant public transportation, we offer an ideal setting for business growth.

UTP is more than just raw space for those who choose to locate here. We are uniquely poised to support the innovative founders of start-up, fast-growth and international companies, as well as the employees who work with them.

## **Our member companies: a closer look**

UTP companies are working on breakthroughs in biomedical and life sciences, medical diagnostics and devices, information technology, material science, clean/green technologies and much more.

Member companies operate in a 4-building technology park complex, which includes our Incubator-North and Incubator-South spaces. As of March 2014, UTP is home to 24 companies (16 in the Incubator) with 380+ employees. Over the past three years, our companies have created 160 new jobs and expanded local employment to over 300 at successful graduate companies.

Together, these enterprises have attracted more than \$275 million in private and government funding and prizes, based on publicly available reports.

Already, several UTP companies have successfully relocated to larger spaces in Chicago, and we look forward to witnessing their continued growth and success.

## **The companies we attract and serve**

- Start-ups launching newly patented products and processes that will transform business, industry and medicine in the years ahead

- Serial entrepreneurs building on earlier successes to start new enterprises
- Spin-out companies from IIT and research institutions including The University of Chicago, University of Illinois at Chicago, RUSH Medical Center and Washington University
- International companies launching USA operations from Chicago

### What sets us apart from other business development centers

Beyond our state-of-the-art wet and dry labs and office space, UTP provides a comprehensive blend of services and a continuum of support that fosters success. Member companies can access:

- Top talent with 6,500 IIT technical and business students within walking distance
- Staffing support through IIT Career Management Center (CMC)
- Our robust network of venture capital and “angel” funds
- IIT’s state-of-the-art analytical equipment
- Preclinical and contract research at IITRI and IIT
- A wide selection of IIT’s purchasing discounts
- **Connectivity at Noon** “lunch + learn” series with business development experts
- Legal advisory services at discounted rates via IIT Kent College of Law
- Access to IIT library services and databases
- The International Soft Landing Program

### More about UTP at IIT

Our 33,000-square-foot, state-of-the-art Incubator has 19 wet labs, 9 dry labs and 9 offices. Incubator North & South buildings are nearly 50% occupied by 16 start-up companies. Opened in June 2011, Incubator-South has captured numerous awards for design and adaptive reuse of the historic Mies van der Rohe building it occupies. The 128,000-square-foot Technology Business Center offers space for graduate and second-stage companies and is fully occupied at present. The 19-story IIT Tower has several floors of commercial office space. The IIT Research Institute (IITRI) is a leading a pre-clinical, contract research organization (CRO) for life sciences.

### Media resources

Our website: [www.universitytechnologypark.com](http://www.universitytechnologypark.com)

Our video: <http://www.youtube.com/watch?v=3ZCFALsxAGg>

Our quarterly e-newsletter: <http://www.universitytechnologypark.com/media/enews.shtml>

### To learn more, contact:

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